

Plan Agreement for Plan Year 2024 Panola County - 282 Effective as of Jan. 1, 2024

Basic Plan Options				
Employee Deposit Rate:	7%			
Employer Matching:	250%			
Prior Service Credit:	175%			
Retirement Eligibility				
At 60 (Vesting)	8 years of service			
Rule of	75 years total age + service			
At Any Age	30 years of service			
Optional Benefits				
Partial Lump-sum Payment at Retirement:	No			
Group Term Life:	Active-plus-retirees			
COLA:	100% CPI			
Retirement Plan Funding				
Elected Rate:	23.50%			
2023 Additional Employer Contribution:	\$1,000,000.00			
Total Contribution Rate				
Retirement Plan Rate:	23.50%			
Group Term Life Rate:	.37%			
Total Contribution Rate:	23.87%			

Rates are contingent on receiving the additional employer contribution by Dec. 31, 2023.

Certification

I certify that the plan agreement for the participation of Panola County in TCDRS for the 2024 plan year truly and accurately reflects the official action taken during properly posted and noticed meeting on 07/18/23 ____ (mm/dd/yy) by the Commissioners Court and such action is recorded in the official minutes.

County Judge's Printed Name:	Rod	ger	G.	mc	Lane	
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County Judge's Signature: Rocky & Mefane Date: 7-18-2023